

Audit Report of the relevant elements from the Solvency and Financial Report

To the Shareholders of ONIX ASIGURARI S.A.

Opinion

We audited the following templates, included in the Report on solvency and financial situation provided in art. 304 (1) (a) of Delegated Regulation (EU) 2015/35, drawn up in accordance with the provisions of Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial report in accordance with Directive 2009/138/EC of the European Parliament and of the Council (hereinafter referred to as "**Commission Implementing Regulation (EU) 2015/2452**") and the Financial Supervisory Authority Norm no. 21/2016 regarding insurance – reinsurance activity reporting, with the subsequent amendments and completions (hereinafter referred to as "**ASF Norm no. 21/2016**") by **ONIX ASIGURARI S.A.** („**The Company**”), with headquarters in Bucuresti Street. Daniel Danielopolu, no.2, district 1, inregistrata la Registrul Comertului sub nr. J40/7361/2012, cod de inregistrare fiscala: 10509908, inregistrata la Registrul Asiguratorilor sub nr.RA-031/10.04.2003 la data de **31 decembrie 2022**:

- S.02.01.02 - Economic balance sheet, provided for in Article.4 letter.a) of the Commission Implementing Regulation (EU) 2015/2452;
 - S.23.01.01 - Own funds, provided for in Article.4 letter.h) of the Commission Implementing Regulation (EU) 2015/2452;
 - S.25.01.21 - Solvency Capital Requirement — calculated using the standard formula – provided for in Article.4 letter.i) of the Commission Implementing Regulation (EU) 2015/2452;
 - S.28.01.01 - Minimum Capital Requirement — for life insurance or life reinsurance or insurance activity only or general reinsurance, provided for in Article.4 letter.l) of the Commission Implementing Regulation (EU) 2015/2452;
- referred to as "**The relevant elements of the Solvency and Financial Report**".

We are not required to audit, nor have we audited, and as a consequence do not express an opinion on the Other Information which comprises the:

- Business and performance
- System of governance
- Risk profile
- Valuation for solvency II purposes
- Capital management

In our opinion, the information subject to audit in "The relevant elements of the Solvency and Financial Report" as at 31 December 2022 is prepared, in all material respects, in accordance with the Commission Implementing Regulation (EU) 2015/2452, the financial reporting provisions of the Law 237/2015 regarding the authorization and supervision of the insurance-reinsurance activity and Financial Supervisory Authority Norm no. 21/2016 regarding insurance – reinsurance activity reporting, with the subsequent amendments and completions.

3B EXPERT AUDIT
J40/6669/1998
RO10767770

CECCAR 158/2000
CAFR 073/2001
UNPRL 2032/2000
ASF IT 184/2016
ASF 220/2016

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Basis for opinion

We conducted our audit in accordance with International Standards on Auditing („ISA's"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the relevant elements of the Solvency and Financial Report section of our report. We are independent of the Company in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants („IESBA Code") together with the ethical requirements that are relevant to our audit of "The relevant elements of the Solvency and Financial Report" in Romania and we have fulfilled our other responsibilities of professional ethics, according to these requirements and with the provisions of the Financial Supervisory Authority Norm no. 21/2016 regarding insurance – reinsurance activity reporting, with the subsequent amendments and completions („FSA Norm 21/2016"). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Preparation

We draw attention to the "Valuation for solvency II purposes" and "Capital Management" sections of the Solvency and Financial Report, which describes the basis of preparation. The Solvency and Financial Report is prepared in compliance with the financial reporting provisions of the Law 237/2015 regarding authorization and supervision of the insurance-reinsurance activity and Financial Supervisory Authority Norm 21/2016 regarding insurance-reinsurance activity reporting, and therefore in accordance with a special purpose financial reporting framework. The Solvency and Financial Report is required to be published, and intended users include but are not limited to the Financial Supervisory Authority. As a result, the Solvency and Financial Report may not be suitable for another purpose. Our opinion is not modified in respect of these matters.

Other Information

Management is responsible for the „Other Information". Our opinion on the relevant elements of the Solvency and Financial Report does not cover the Other Information and, we do not express an audit opinion or any form of assurance conclusion thereon. In connection with our audit of "The relevant elements of the Solvency and Financial Report", our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the relevant elements of "The Solvency and Financial Report", or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in "The relevant elements of the Solvency and Financial Report" or a material misstatement of the Other Information. If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Solvency and Financial Report

Management is responsible for the preparation and accurate presentation of data from "The Relevant Elements of the Solvency and Financial Statement Report", in accordance with the provisions of Commission Implementing Regulation (EU) no. 2015/2452 and in accordance with the financial reporting requirements provided in Law no. 237/2015 and in the ASF Norm no. 21/2016, and for such internal control as management determines is necessary to enable the preparation of a Solvency and Financial Report that is free from material misstatement, whether due to fraud or error.

In preparing the Solvency and Financial Report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the relevant elements of the Solvency and Financial Report

It is our responsibility to form an independent opinion on the preparation, in all material respects, of the "Relevant Elements of the Solvency and Financial Statement Report," in accordance with Article 31 of the A.S.F. Not. 21/2016 and ASF Norm no. 13/2019 on the unitary framework for carrying out the statutory audit of the entities authorized, regulated and supervised by the FSA, with subsequent amendments and completions.

Our objectives are to obtain reasonable assurance about whether the relevant elements of the Solvency and Financial Report are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decision making or the judgment of the users taken on the basis of the Solvency and Financial Report.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the relevant elements of the Solvency and Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness and the reasonableness of the relevant elements of the Solvency and Financial Report and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the relevant elements of the Solvency and Financial Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

This report of the independent auditor is addressed exclusively to the Company's shareholders as a whole. Our audit was performed in order to be able to report to the Company's shareholders those matters that we are bound to report in a financial audit report, and not for other purposes. To the extent permitted by the law, we accept and assume no liability other than to the Company and its shareholders, as a whole, for our audit, for this report or for the opinion formed.

Badiu Dan-Andrei



Înregistrat în Registrul public electronic al auditorilor financiari
și firmelor de audit cu numărul 4426 / 2012

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| Autoritatea pentru Supravegherea Publică a Activității de Audit Statutar (ASPAAS) Auditor financiar: DAN ANDREI BADIU Registrul Public Electronic: AF 4426 |
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Pentru și în numele 3B Expert Audit S.R.L.:

 **Russell Bedford**
taking you further **3B Expert**

Înregistrat în Registrul public electronic al auditorilor financiari
și firmelor de audit cu numărul 73 / 2001

| |
|---|
| Autoritatea pentru Supravegherea Publică a Activității de Audit Statutar (ASPAAS) Firmă de audit: 3B EXPERT AUDIT S.R.L. Registrul Public Electronic: FA 73 |
|---|

Bucharest, Romania
20 Martie 2023

S.02.01.01.01

Balance sheet

| | | Solvency II value | Statutory accounts value |
|--|-------|-------------------|--------------------------|
| | | C0010 | C0020 |
| Assets | | | |
| Goodwill | R0010 | | |
| Deferred acquisition costs | R0020 | | |
| Intangible assets | R0030 | | 111,031.00 |
| Deferred tax assets | R0040 | 3,206,621.00 | |
| Pension benefit surplus | R0050 | | |
| Property, plant & equipment held for own use | R0060 | 533,333.00 | 533,333.00 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 394,833,896.00 | 409,395,062.00 |
| Property (other than for own use) | R0080 | 0.00 | |
| Holdings in related undertakings, including participations | R0090 | 0.00 | |
| Equities | R0100 | 0.00 | 0.00 |
| Equities - listed | R0110 | 0.00 | |
| Equities - unlisted | R0120 | 0.00 | |
| Bonds | R0130 | 19,415,243.00 | 19,930,738.00 |
| Government Bonds | R0140 | 19,415,243.00 | 19,930,738.00 |
| Corporate Bonds | R0150 | 0.00 | |
| Structured notes | R0160 | 0.00 | |
| Collateralised securities | R0170 | 0.00 | |
| Collective Investments Undertakings | R0180 | 0.00 | |
| Derivatives | R0190 | 0.00 | |
| Deposits other than cash equivalents | R0200 | 375,418,653.00 | 389,464,324.00 |
| Other investments | R0210 | 0.00 | |
| Assets held for index-linked and unit-linked contracts | R0220 | 0.00 | |
| Loans and mortgages | R0230 | 0.00 | 0.00 |
| Loans on policies | R0240 | 0.00 | |
| Loans and mortgages to individuals | R0250 | 0.00 | |
| Other loans and mortgages | R0260 | 0.00 | |
| Reinsurance recoverables from: | R0270 | 1,843,981.00 | 0.00 |
| Non-life and health similar to non-life | R0280 | 1,843,981.00 | 0.00 |
| Non-life excluding health | R0290 | 1,843,981.00 | |
| Health similar to non-life | R0300 | 0.00 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 0.00 | 0.00 |
| Health similar to life | R0320 | 0.00 | |
| Life excluding health and index-linked and unit-linked | R0330 | 0.00 | |
| Life index-linked and unit-linked | R0340 | 0.00 | |
| Deposits to cedants | R0350 | 0.00 | |
| Insurance and intermediaries receivables | R0360 | 32,148.00 | 32,148.00 |
| Reinsurance receivables | R0370 | 77,824.00 | 77,824.00 |
| Receivables (trade, not insurance) | R0380 | 6,297,911.00 | 5,467,364.00 |
| Own shares (held directly) | R0390 | 0.00 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | | |
| Cash and cash equivalents | R0410 | 30,191,095.00 | 16,145,424.00 |
| Any other assets, not elsewhere shown | R0420 | 55,658.00 | 55,658.00 |
| Total assets | R0500 | 437,072,467.00 | 431,817,844.00 |

SEMNAȚ PENTRU IDENTIFICARE

3B EXPERT AUDIT

20. MAR. 2023

auditors accountants consultants

INITIALISED FOR IDENTIFICATION

S.02.01.01.01

Balance sheet

| | | | |
|---|-------|----------------|----------------|
| Liabilities | | | |
| Technical provisions - non-life | R0510 | 58,355,099.50 | 174,574,529.00 |
| Technical provisions - non-life (excluding health) | R0520 | 58,355,099.50 | 174,574,529.00 |
| Technical provisions calculated as a whole | R0530 | 0.00 | |
| Best Estimate | R0540 | 48,844,234.00 | |
| Risk margin | R0550 | 9,510,865.50 | |
| Technical provisions - health (similar to non-life) | R0560 | 0.00 | |
| Technical provisions calculated as a whole | R0570 | 0.00 | |
| Best Estimate | R0580 | 0.00 | |
| Risk margin | R0590 | 0.00 | |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 0.00 | 0.00 |
| Technical provisions - health (similar to life) | R0610 | 0.00 | |
| Technical provisions calculated as a whole | R0620 | 0.00 | |
| Best Estimate | R0630 | 0.00 | |
| Risk margin | R0640 | 0.00 | |
| Technical provisions - life (excluding health and index-linked and unit-linked) | R0650 | 0.00 | |
| Technical provisions calculated as a whole | R0660 | 0.00 | |
| Best Estimate | R0670 | 0.00 | |
| Risk margin | R0680 | 0.00 | |
| Technical provisions - index-linked and unit-linked | R0690 | 0.00 | |
| Technical provisions calculated as a whole | R0700 | 0.00 | |
| Best Estimate | R0710 | 0.00 | |
| Risk margin | R0720 | 0.00 | |
| Other technical provisions | R0730 | | |
| Contingent liabilities | R0740 | | |
| Provisions other than technical provisions | R0750 | | |
| Pension benefit obligations | R0760 | | |
| Deposits from reinsurers | R0770 | 0.00 | |
| Deferred tax liabilities | R0780 | 18,595,109.00 | |
| Derivatives | R0790 | 0.00 | |
| Debts owed to credit institutions | R0800 | | |
| Financial liabilities other than debts owed to credit institutions | R0810 | | |
| Insurance & intermediaries payables | R0820 | 23,876.00 | 23,876.00 |
| Reinsurance payables | R0830 | 0.00 | |
| Payables (trade, not insurance) | R0840 | 66,957,729.00 | 66,957,729.00 |
| Subordinated liabilities | R0850 | | 0.00 |
| Subordinated liabilities not in Basic Own Funds | R0860 | 0.00 | |
| Subordinated liabilities in Basic Own Funds | R0870 | 0.00 | |
| Any other liabilities, not elsewhere shown | R0880 | | |
| Total liabilities | R0900 | 143,931,813.50 | 241,556,134.00 |

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20. MAR. 2023
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| | | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|---|-------|----------------|-----------------------|---------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 50,000,000.00 | 50,000,000.00 | | | |
| Share premium account related to ordinary share capital | R0030 | 704.00 | 704.00 | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 0.00 | | | | |
| Subordinated mutual member accounts | R0050 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Surplus funds | R0070 | 0.00 | | | | |
| Preference shares | R0090 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Share premium account related to preference shares | R0110 | 0.00 | | | | |
| Reconciliation reserve | R0130 | 243,139,949.50 | 243,139,949.50 | | | |
| Subordinated liabilities | R0140 | 0.00 | | 0.00 | 0.00 | 0.00 |
| An amount equal to the value of net deferred tax assets | R0160 | 0.00 | | | | 0.00 |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | 0.00 | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total basic own funds after deductions | R0290 | 293,140,653.50 | 293,140,653.50 | 0.00 | 0.00 | 0.00 |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | 0.00 | | | 0.00 | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | R0310 | 0.00 | | | 0.00 | |
| Unpaid and uncalled preference shares callable on demand | R0320 | 0.00 | | | 0.00 | 0.00 |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | 0.00 | | | 0.00 | 0.00 |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | 0.00 | | | 0.00 | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | 0.00 | | | 0.00 | 0.00 |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | 0.00 | | | 0.00 | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | 0.00 | | | 0.00 | 0.00 |
| Other ancillary own funds | R0390 | 0.00 | | | 0.00 | 0.00 |
| Total ancillary own funds | R0400 | 0.00 | | | 0.00 | 0.00 |
| Available and eligible own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 293,140,653.50 | 293,140,653.50 | 0.00 | 0.00 | 0.00 |
| Total available own funds to meet the MCR | R0510 | 293,140,653.50 | 293,140,653.50 | 0.00 | 0.00 | |
| Total eligible own funds to meet the SCR | R0540 | 293,140,653.50 | 293,140,653.50 | 0.00 | 0.00 | 0.00 |
| Total eligible own funds to meet the MCR | R0550 | 293,140,653.50 | 293,140,653.50 | 0.00 | 0.00 | |
| SCR | R0580 | 107,616,946.54 | | | | |
| MCR | R0600 | 26,904,236.63 | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 272.39% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 1089.57% | | | | |

S.23.01.01.02

Reconciliation reserve

| | | C0060 |
|---|-------|----------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 293,140,653.50 |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends, distributions and charges | R0720 | |
| Other basic own fund items | R0730 | 50,000,704.00 |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | 0.00 |
| Reconciliation reserve | R0760 | 243,139,949.50 |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | |
| Total Expected profits included in future premiums (EPIFP) | R0790 | 0.00 |



| | | Net solvency capital requirement | Gross solvency capital requirement | Allocation from adjustments due to RFF and Matching adjustments portfolios |
|------------------------------------|-------|----------------------------------|------------------------------------|--|
| | | C0030 | C0040 | C0050 |
| Market risk | R0010 | 56,194,367.00 | 56,194,367.00 | |
| Counterparty default risk | R0020 | 3,668,624.00 | 3,668,624.00 | |
| Life underwriting risk | R0030 | 0.00 | 0.00 | |
| Health underwriting risk | R0040 | 0.00 | 0.00 | |
| Non-life underwriting risk | R0050 | 89,953,384.68 | 89,953,384.68 | |
| Diversification | R0060 | -30,554,491.56 | -30,554,491.56 | |
| Intangible asset risk | R0070 | 0.00 | 0.00 | |
| Basic Solvency Capital Requirement | R0100 | 119,261,884.12 | 119,261,884.12 | |

S.25.01.01.02

Calculation of Solvency Capital Requirement

| | | Value |
|---|-------|----------------|
| | | C0100 |
| Adjustment due to RFF/MAP nSCR aggregation | R0120 | |
| Operational risk | R0130 | 3,743,550.42 |
| Loss-absorbing capacity of technical provisions | R0140 | 0.00 |
| Loss-absorbing capacity of deferred taxes | R0150 | -15,388,488.00 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency Capital Requirement excluding capital add-on | R0200 | 107,616,946.54 |
| Capital add-on already set | R0210 | |
| Solvency capital requirement | R0220 | 107,616,946.54 |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |
| Method used to calculate the adjustment due to RFF/MAP nSCR aggregation | R0450 | |
| Net future discretionary benefits | R0460 | |

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3B EXPERT AUDIT
20. MAR. 2023
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S.28.01.01.01

Linear formula component for non-life insurance and reinsurance obligations

| | | MCR components |
|--------------|-------|----------------|
| | | C0010 |
| MCRNL Result | R0010 | 23,796,361.43 |

S.28.01.01.02

Background information

| | | Background information | |
|--|-------|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0020 | C0030 |
| Medical expense insurance and proportional reinsurance | R0020 | 0.00 | 0.00 |
| Income protection insurance and proportional reinsurance | R0030 | 0.00 | 0.00 |
| Workers' compensation insurance and proportional reinsurance | R0040 | 0.00 | 0.00 |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | 0.00 | 0.00 |
| Other motor insurance and proportional reinsurance | R0060 | 0.00 | 0.00 |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | 0.00 | 0.00 |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | 0.00 | 0.00 |
| General liability insurance and proportional reinsurance | R0090 | 0.00 | 0.00 |
| Credit and suretyship insurance and proportional reinsurance | R0100 | 47,000,253.00 | 136,967,404.00 |
| Legal expenses insurance and proportional reinsurance | R0110 | 0.00 | 0.00 |
| Assistance and proportional reinsurance | R0120 | 0.00 | 0.00 |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | 0.00 | 0.00 |
| Non-proportional health reinsurance | R0140 | 0.00 | 0.00 |
| Non-proportional casualty reinsurance | R0150 | 0.00 | 0.00 |
| Non-proportional marine, aviation and transport reinsurance | R0160 | 0.00 | 0.00 |
| Non-proportional property reinsurance | R0170 | 0.00 | 0.00 |

S.28.01.01.05

Overall MCR calculation

| | | C0070 |
|-----------------------------|-------|----------------|
| Linear MCR | R0300 | 23,796,361.43 |
| SCR | R0310 | 107,616,946.54 |
| MCR cap | R0320 | 48,427,625.94 |
| MCR floor | R0330 | 26,904,236.63 |
| Combined MCR | R0340 | 26,904,236.63 |
| Absolute floor of the MCR | R0350 | 19,656,400.00 |
| Minimum Capital Requirement | R0400 | 26,904,236.63 |

