



ONIX ASIGURARI SA

SUMMARY OF FINANCIAL STATEMENTS

EXTRACTS FROM THE PREPARED FINANCIAL STATEMENTS

IN ACCORDANCE WITH ASF NO. 41/2015

31 DECEMBER 2024

CONTENT	PAGE
The Independent Auditor's Report	
Summary Balance Sheet	1
Summary Profit and Loss accounts	2
The principles of preparing summarized financial statements	3

The Independent Auditor's Report on the condensed financial information

To: The Shareholders of the company ONIX ASIGURARI S.A.

Opinion

The condensed financial statements presented in the attached Annual Report of ONIX ASIGURARI S.A. ("the Company"), based in Bucharest at no. 2, Daniel Danielopolu Str., 3rd floor, Sector 1, registered with the Trade Register under no. J40/7361/2012, with fiscal registration code: 10509908, registered with the Insurers Register under no. RA-031/10.04.2003, which include the abridged balance sheet as at 31.12.2024, the summarized statement of the profit and loss account for the year ended on December 31, 2024, are derived from the audited financial statements for the year ended December 31, 2024.

In our opinion, the attached condensed financial statements comply, in all material respects, with the audited financial statements prepared in accordance with the Financial Supervisory Authority Rule no. 41/2015 approving the Accounting Regulations on individual annual financial statements and consolidated annual financial statements of entities that carry out insurance and/ or reinsurance activities, with subsequent amendments and completions ("ASF Rule 41/2015"), as well as with the Rule of the Financial Supervision Authority no. 9/2020 on the conclusion of the financial year for insurance companies / 2020 ").

Condensed financial statements

The summarized financial statements do not include all the disclosures required by ASF Rule no. 41/2015 and ASF Rule no. 9/2020. Thus, the reading the Condensed financial statements and of the auditor's report on them is not a substitute for reading the Audited financial statements and of the auditor's report thereon. The condensed financial statements and the audited financial statements do not reflect the effects of events occurring after the date of our report on the audited financial statements.

Audited financial statements and our related report

We have expressed an unchanged opinion on the complete financial statements, prepared in accordance with ASF Rule no. 41/2015, audited in our report dated March 20, 2025.

Liability of the Company's management for the condensed financial statements

The Company's management is responsible for the condensed financial statements

Auditor's responsibility

It is our responsibility to express an opinion regarding the extent to which the condensed financial statements comply, in all material respects, with the audited financial statements, based on our procedures, which have been performed in accordance with International Auditing Standard (ISA) 810 "Reporting engagements regarding the condensed financial statements".

Badiu Dan-Andrei

registered in the Electronic Public Register of Financial Auditors
and audit firms with number 4426 / 2012



Autoritatea Pentru Supravegherea Publică a
Activității de Audit Statutar (ASPAAS)
Auditor financiar: Badiu Andrei
Registru Public Electronic: AF4426

For and on behalf of 3B Expert Audit S.R.L.:

3B EXPERT AUDIT
J40/6669/1998
RO10767770

CECCAR 158/2000
CAFR 073/2001
UNPRL 2032/2000
ASF IT 184/2016
ASF 220/2016

Aurel Vlaicu nr. 114
Sector 2 Bucuresti
020098 Romania

T: +4 021 211 74 59
F: +4 021 211 74 69

3bexpert@auditor.ro
auditor.ro
russellbedford.com

 **Russell Bedford**
taking you further **3B Expert**

registered in the Electronic Public Register of Financial Auditors
and audit firms with number 73 / 2001

Bucharest, Romania

May 14, 2025

Autoritatea Pentru Supravegherea Publică a
Activității de Audit Statutar (ASPAAS)
Auditor financiar: 3B Expert Audit S.R.L.
Registru Public Electronic: FA73

Summary Balance Sheet
31 DECEMBER 2024
(All amounts in "lei")

Summary Balance Sheet

LEI

ASSETS	31.12.2023	31.12.2024
Intangible assets	79.339	15.727
Financial assets	457.531.320	467.887.991
Receivables	11.708.985	12.722.376
Prepayments	14.529.000	11.678.641
Cash and cash equivalents	12.186.535	3.809.335
Tangible assets	1.192.409	1.233.052
TOTAL ASSETS	497.227.588	497.347.122
LIABILITIES		
Capital and reserves, from which:	265.441.519	324.487.152
<i>Share capital</i>	<i>50.000.000</i>	<i>50.000.000</i>
Technical reserves	148.794.805	115.606.950
Provisions	44.373	84.866
Debts	82.942.210	56.692.031
Unearned income	4.681	476.123
TOTAL LIABILITIES	497.227.588	497.347.122

Summary Profit and Loss accounts

31 DECEMBER 2024

(All amounts in "lei")

Summary Profit and Loss accounts

	LEI	
	31.12.2023	31.12.2024
General insurance technical account – summarized		
Premium income, net of reinsurance	111.196.130	117.886.607
Other technical income, net of reinsurance	14.698.017	13.076.185
Claims expenses, net of reinsurance	591.549	(10.562.354)
Variability of loss reserves, net of reinsurance	1.530.366	(12.267.506)
Variability of unexpired risk reserve	3.074.870	6.204.861
Net operating expenses	(51.840.973)	(45.459.985)
Other technical expenses, net of reinsurance	(30.723.198)	(6.224.399)
The technical result of general insurance (profit)	48.526.761	62.653.409
The non-technical account - summarized	31.12.2023	31.12.2024
The technical result of general accounting (profit)	48.526.761	62.653.409
Investment incomes	21.146.715	21.861.896
Investment expenses	(131.403)	-
Other non-technical income	7.668.143	1.656.678
Other non-technical expenses	(7.164.743)	(3.888.527)
Current result for the year (gross profit)	70.045.473	82.283.456
Profit tax	(9.550.455)	(13.237.823)
The net result of the year	60.495.018	69.045.633

The principles of preparing summarized financial statements

The summarized financial statements as at 31.12.2024, consisting of the balance sheet and the profit and loss account, were prepared by extracting, without alterations, the relevant information from the complete financial statements of the company, prepared in accordance with:

- ASF Rule no. 41 / 2015 approving the accounting regulations concerning the separate and consolidated annual financial statements of the entities pursuing the insurance and/or reinsurance business;
- ASF Rule No 9/2020 on the financial year-end for insurance entities and the subsequent amendments;
- ASF Rule no. 38/2015 on the technical reserves established for the insurance business, their calculation manner for the purposes of preparing annual financial statements and the special register of assets it covers;
- Accounting Law no. 82/1991, and the subsequent amendments.

The financial statements of Onix Asigurari S.A. prepared for the financial year 2024, in their entirety, are available at the company's headquarters and were audited by the company 3B Expert Audit SRL, a full member of the Russell Bedford International Network, based in Bucharest, Aurel Vlaicu street, no 114, 2nd district, registered at the Trade Registry Office under no. J40/6669/1998, registered in the electronic public Register of Financial Auditors and Audit Firms with no. 073/31.05.2001, company registered on the Auditors' List authorized by ASF, with experience in the field, represented by administrator Adriana Badiu, financial auditor registered in the electronic Public Register of Financial Auditors and Audit Firms with number 77/2000.

These summarized financial statements shall be available on the company's website:

www.onix.eu.com